

**ALICE TECHNOLOGIES PRIVATE LIMITED**

Regd. Office: - F-23/2, OKHLA INDUSTRIAL AREA, PHASE-II, NEW DELHI-110020

**NOTICE CALLING ANNUAL GENERAL MEETING**

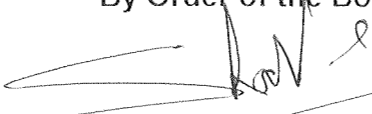
Notice is hereby given that the ensuing Annual General Meeting of the members of M/s. Alice Technologies Pvt. Ltd. will be held on 30.09.2013 at 11:30 A.M. at Regd. Office of the Company at F-23/2, Okhla Industrial Area, Phase-II, New Delhi-110020 to transact the following business:

**As Ordinary Business**

1. To receive, consider and adopt the Balance Sheet of the Company as at 31<sup>st</sup> March, 2013 and Profit and Loss Account for the period ending on that date with Auditors' Report and Directors' Report thereon.
2. To appoint Auditors and to fix their remuneration.

Place: New Delhi  
Date: 02.09.2013

By Order of the Board

  
Director

- NOTE :-
1. A member who is entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself. Such proxy need not be a member of the company.
  2. Proxy, in order to be effective, must be lodged with the company at its registered office not less than 48 hours before the meeting.
- ENCL :-
1. Audited statement of accounts of the company for the financial year ending 31<sup>st</sup> March, 2013.
  2. Proxy Form

**ALICE TECHNOLOGIES PRIVATE LIMITED**

Regd. Office: - F-23/2, OKHLA INDUSTRIAL AREA, PHASE-II, NEW DELHI-110020

**DIRECTORS' REPORT**

Dear Members,

Your Directors feel pleasure in presenting before you the Annual Report and Audited Accounts for the year ended on 31<sup>st</sup> March, 2013.

**FINANCIAL RESULTS**

During the period under review your company has suffered a Loss of Rs. 29,947/-. Your Directors are confident for better results in the future.

**DIVIDEND**

In view of accumulated losses, the Board has not recommended any dividend for the year.

**EMPLOYEES**

During the Year, the company did not employ any employee who is in receipt of remuneration in excess of the limit prescribed under the provisions of section 217 (2A) of the Companies Act, 1956.

**DEPOSITS**

Your Company has neither invited nor accepted any deposits from the public so far.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO.**

- a) Particulars relating to conservation of energy : Nil
- b) Particulars relating to technology absorption : Nil
- c) Foreign Exchange Earning & Outgo: Nil

**DIRECTORS' RESPONSIBILITY STATEMENT**

As required under section 217 of the Companies Act, the Directors hereby confirm that: -

1. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit or Loss of the Company for that period;

3. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The Directors had prepared the annual accounts on a going concern basis.

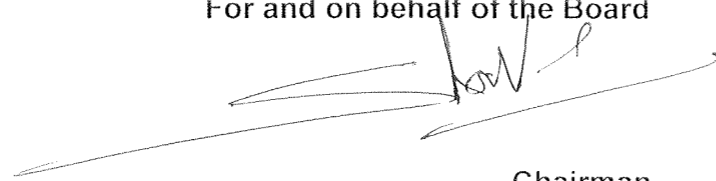
**AUDITORS' REPORT**

The Auditors' Report on Accounts has been duly considered by the Board. The Auditors' Report is self explanatory.

**AUDITORS:**

M/s. C. S. Vaidya & Co., Chartered Accountants retire as auditors of the Company and being eligible offer themselves for reappointment.

For and on behalf of the Board

A handwritten signature in black ink, appearing to be 'S. V. P.', is written over a horizontal line. The signature is slanted upwards to the right.

Chairman

Place :- New Delhi  
Dated:- 02.09.2013

**AUDITOR'S REPORT**

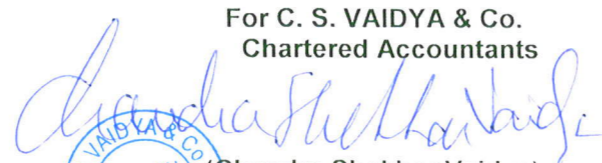

To the Members of **ALICE TECHNOLOGIES PRIVATE LIMITED.**

We have audited the attached Balance Sheet and the Profit & Loss Account of **ALICE TECHNOLOGIES PRIVATE LIMITED.** as at **31<sup>st</sup> March 2013.** These financial statements are the responsibility of company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- 1) This report does not include a statement on the matters specified in paragraph 4 of the Companies (Auditor's Report) Order, 2003, issued by the Department of Company Affairs, in terms of section 227(4A) of the Companies Act 1956, since in our opinion and according to the information and explanation given to us, the said order is not applicable to the Company.
- 2) Further to our comments in the Annexure referred to in paragraph (1) above:
  - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
  - (b) In our opinion proper books of account, as required by law, have been kept by the Company so far as it appears from our examination of such books.
  - (c) The Balance Sheet and the statement of Pre-operative Expenses referred to in this report is in agreement with the books of accounts.
  - (d) In our opinion and subject to notes to accounts annexed to Balance Sheet and balance sheet comply with the accounting standards referred to in sub-section (3C) of section 211.
  - (e) On the basis of written representations received from the directors, as on **31<sup>st</sup> March, 2013** and taken on record by the Board of Directors, we report that none of the directors is disqualified as on **31<sup>st</sup> March, 2013** from being appointed as director under clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
  - (f) In our opinion and to the best of our information and according to the explanation given to us, the said accounts give the information required by the Companies Act 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :-
    - (i) in case of the Balance Sheet, of the state of the affairs of the Company as at **31<sup>st</sup> March, 2013** and
    - (ii) in case of the Profit & Loss Account of the Loss of the company for the year ended on that date.

Place : **New Delhi**  
Date : **02.09.2013**

For **C. S. VAIDYA & Co.**  
Chartered Accountants  
  
(Chandra Shekhar Vaidya)  
Proprietor  
M. No. 88920  


Balance Sheet as at 31st March, 2013

Particulars	Note No	31.3.2013		31.3.2012	
<b>I. EQUITY AND LIABILITIES</b>					
<b>(1) Shareholder's Funds</b>					
(a) Share Capital	1	100,000.00		100,000.00	
(b) Reserves and Surplus	2	(203,530.55)		(173,583.56)	
(c) Money received against share warrants		-	(103,530.55)	-	(73,583.56)
<b>(2) Share application money pending allotment</b>			25,000.00		
<b>(3) Non-Current Liabilities</b>					
(a) Long-term borrowings	3	45,810,000.00		45,810,000.00	
(b) Deferred tax liabilities (Net)	X	-		-	
(c) Other Long term liabilities	X	-	45,810,000.00	-	45,810,000.00
(d) Long term provisions	X	-		-	
<b>(4) Current Liabilities</b>					
(a) Short-term borrowings	X	-		-	
(b) Trade payables	X	-		-	
(c) Other current liabilities	4	39,502.00		27,966.00	
(d) Short-term provisions	X	-	39,502.00	-	27,966.00
<b>Total</b>			45,770,971.45		45,764,382.44
<b>II. ASSETS</b>					
<b>(1) Non-current assets</b>					
(a) Fixed assets	5	45,751,500.00		43,200,000.00	
(i) Tangible assets		-		-	
(ii) Intangible assets		-		-	
(iii) Capital work-in-progress		-		-	
(iv) Intangible assets under development		-		-	
(b) Non-current investments	X	-		-	
(c) Deferred tax assets (net)	X	-		-	
(d) Long term loans and advances	X	-	45,751,500.00	-	43,200,000.00
(e) Other non-current assets	X	-		-	
<b>(2) Current assets</b>					
(a) Current investments	X	-		-	
(b) Inventories	X	-		-	
(c) Trade receivables	X	-		-	
(d) Cash and cash equivalents	6	19,471.45		2,564,382.44	
(e) Short-term loans and advances	X	-		-	
(f) Other current assets	X	-	19,471.45	-	2,564,382.44
<b>Total</b>			45,770,971.45		45,764,382.44
Significant Accounting Policies	9				
Notes on financial Statements					

As per our Report of even date

For C S VAIDYA & CO.  
Chartered Accountants

*Chandoo Shekhawat*

C S VAIDYA  
Proprietor  
M.No. : 88920

Place : Delhi  
Date : 02.09.2013



For and on behalf of the Board

Director

Director

*[Signature]*  
*[Signature]*

Notes on Financial Statements for the Year ended 31.3.2013

Previous year figures have been regrouped/re-classified, wherever necessary to conform to current year presentation .

1. SHARE CAPITAL

Share Capital	31.3.2013		31.3.2012	
	Number	Amount	Number	Amount
<b>Authorised</b> Equity Shares of Rs.10/- each	100,000	1,000,000.00	100,000	1,000,000.00
<b>Issued</b> Equity Shares of Rs.10/- each	10,000	100,000.00	10,000	100,000.00
<b>Subscribed &amp; Paid up</b> Equity Shares of Rs.10/- each fully paid	10,000	100,000.00	10,000	100,000.00
<b>Subscribed but not fully Paid up</b> Equity Shares of Rs.10/- each not fully paid	-	-	-	-
<b>Total</b>	10,000	100,000.00	10,000	100,000.00

1.2. The reconciliation of the number of shares outstanding is set out below :-

Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	10,000	100,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	10,000	100,000

1.3. The detail of shareholders holding more than 5% shares :-

Name of Shareholder	31.3.2013		31.3.2012	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr. Prashant Aggarwal	1,250	12.50%	1,250	12.50%
Mr. Munish Kher	1,250	12.50%	1,250	12.50%
Mr. Pranav Verma	5,000	50.00%	5,000	50.00%
Mrs. Romila Verma	2,500	25.00%	2,500	25.00%
Total	10,000	100.00%	10,000	100%

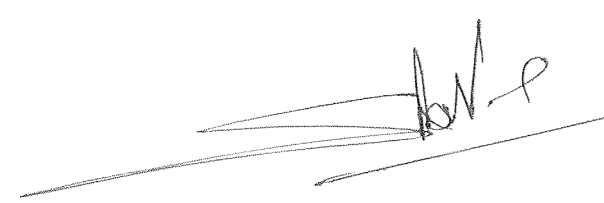
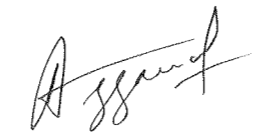
1.4. Change in capital for the period of 5 yrs immediately preceding the date as at which the Balance Sheet is prepared due to -

Particulars	Year (Aggregate No. of Shares)				
	31.3.09	31.3.10	31.3.11	31.3.2012	31.3.2013
<b>Equity Shares :</b>					
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-

1.5. Details of Unpaid calls relating to :-

Unpaid Calls	Amount
By Directors	-
By Officers	-

- 1.6. The company do not have any preference shares capital  
 1.7. All equity shares of the company rank parri passu with regards to the rights, preferences & restrictions attaching them.  
 1.8. Forfeited shares (amount originally paid up) : NIL.  
 1.9. The company do not have any holding company

2. RESERVES & SURPLUS

Particulars	31.3.2013	31.3.2012
	Amount	Amount
<b>A. Surplus</b>		
Opening balance	(173,583.56)	(145,397.61)
(+) Net Profit/(Net Loss) For the current year	(29,946.99)	(28,185.95)
(+) Transfer from Reserves	-	-
(-) Proposed Dividends/Interim Dividends	-	-
(-) prov for tax for prvs years	-	-
(-) Transfer to Reserves	-	-
Closing Balance	<b>(203,530.55)</b>	<b>(173,583.56)</b>
<b>Total</b>	<b>(203,530.55)</b>	<b>(173,583.56)</b>

3. LONG TERM BORROWINGS

Particulars	31.3.2013		31.3.2012	
	Non current	Current	Non current	Current
	Amount	Amount	Amount	Amount
<b>A.Unsecured</b>				
a.Term Loans - banks	-	-	-	-
- other parties	-	-	-	-
b.Loans and advances from related parties	45,810,000.00	-	45,810,000.00	-
c.Other loans and advances (specify nature)	-	-	-	-
<b>Total</b>	<b>45,810,000.00</b>	<b>-</b>	<b>45,810,000.00</b>	<b>-</b>
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to above				
1. Period of default	-	-	-	-
2. Amount	-	-	-	-
<b>Total Long Term Borrowings</b>	<b>45,810,000.00</b>	<b>-</b>	<b>45,810,000.00</b>	<b>-</b>

3.1. Loans and advances from related parties : Includes Unsecured loan taken from Directors of the company

4. OTHER CURRENT LIABILITIES

Particulars	31.3.2013	31.3.2012
	Amount	Amount
(a) Current maturities of long-term debt (refer Note No. 3)	-	-
(b) Interest accrued but not due on borrowings	-	-
(c) Interest accrued and due on borrowings	-	-
(d) Income received in advance	-	-
(e) Other payables *	39,502.00	27,966.00
<b>Total</b>	<b>39,502.00</b>	<b>27,966.00</b>

6. CASH AND CASH EQUIVALENTS

Particulars	31.3.2013	31.3.2012
	Amount	Amount
a. Balances with banks*	9,843.45	28,254.44
b. Cheques, drafts on hand	-	2,533,000.00
c. Cash on hand*	9,628.00	3,128.00
d. Others (specify nature)	-	-
<b>Total</b>	<b>19,471.45</b>	<b>2,564,382.44</b>

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5. FIXED ASSETS

Particulars	Gross Block			Accumulated Depreciation			Net Block		Rate of depreciation
	Balance as at 1.4.12	Additions/ (Disposals) through business combinations	Revaluations/ (impairments)	Balance as at 31.3.13	Balance as at 1.4.12	Depreciation for the year	Adjustment due to revaluations	Balance as at 31.3.13	
<b>A Tangible Assets</b>									
<b>OWN ASSETS :</b>									
Land (Plot at Gurgaon)	43,200,000.00	2,651,500.00	-	45,751,500.00	-	-	-	45,751,500.00	43,200,000.00
Buildings	-	-	-	-	-	-	-	-	-
Plant and Equipment	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-
Office equipment	-	-	-	-	-	-	-	-	-
Computers	-	-	-	-	-	-	-	-	-
Others (specify nature)	-	-	-	-	-	-	-	-	-
<b>Sub-Total</b>	<b>43,200,000.00</b>	<b>2,651,500.00</b>	<b>-</b>	<b>45,751,500.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45,751,500.00</b>	<b>43,200,000.00</b>
<b>LEASED ASSETS :</b>									
Plant and Equipment	-	-	-	-	-	-	-	-	-
Others (specify nature)	-	-	-	-	-	-	-	-	-
<b>Sub-Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total A</b>	<b>43,200,000.00</b>	<b>2,651,500.00</b>	<b>-</b>	<b>45,751,500.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45,751,500.00</b>	<b>43,200,000.00</b>
<b>B Intangible Assets</b>									
Goodwill	-	-	-	-	-	-	-	-	-
Others (specify nature)	-	-	-	-	-	-	-	-	-
<b>Total B</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total A+B</b>	<b>43,200,000.00</b>	<b>2,651,500.00</b>	<b>-</b>	<b>45,751,500.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45,751,500.00</b>	<b>43,200,000.00</b>
<b>PREVIOUS YEAR</b>	<b>-</b>	<b>43,200,000.00</b>	<b>-</b>	<b>43,200,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,200,000.00</b>	<b>-</b>
<b>C Capital Work In Progress</b>									
<b>D Intangible assets under Development</b>									

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# ALICE TECHNOLOGIES PRIVATE LIMITED

Regd. Office: F-23/2, Okhla Industrial Area, Phase-II, New Delhi-110020

## Notes to financial statements for the year ended 31 March 2013

### 1. SIGNIFICANT ACCOUNTING POLICIES

#### a. Basis of preparation of financial statements

These financial statements have been prepared and presented on the accrual basis of accounting and comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 issued by the Central Government the relevant provisions of the Companies Act, 1956 and other accounting principles generally accepted in India, to the extent applicable. The financial statements are presented in Indian rupees. The financial statements have been prepared under the historical cost convention on accrual basis.

#### b. Revenue recognition

All expenses and income to the extent considered payable and receivable respectively unless specifically stated be otherwise, are accounted for on mercantile basis.

#### c. Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amount of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

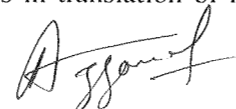
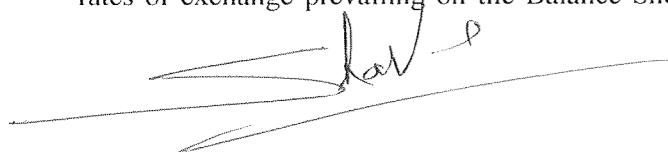
#### d. Fixed assets and depreciation

Fixed assets are stated at the acquisition cost less accumulated depreciation and impairment loss, if any. Cost includes inward freight, duties, taxes and incidental expenses related to acquisition and installation incurred up to the date of commissioning of assets. Fixed assets are further regrouped as tangible assets and intangible fixed assets.

Depreciation on fixed assets is provided on written down value method. The rates of depreciation prescribed under Income Tax Act, 1961 are considered as the minimum rates. Depreciation for assets purchase/sold during a period is proportionately charged.

#### e. Foreign Exchange Transactions

The Company accounts for effects of differences in foreign exchange rates in accordance with Accounting Standard -11, prescribed by the Companies (Accounting Standards) Rules, 2006. Foreign currency transactions are recorded at the rates of exchange prevailing on the on the date of the transactions. Monetary foreign currency assets and liabilities are translated into Indian Rupees at the rates of exchange prevailing on the Balance Sheet date. The differences in translation of monetary



assets and liabilities and realized gains and losses on foreign exchange transactions are recognized in the Statement of profit and Loss.

In respect of foreign exchange forward contracts taken by the Company to hedge existing assets/liabilities, the premium or discount arising at the inception of a foreign exchange forward contract is amortized as expense or income over the life of the contract. Exchange differences on such contracts are recognized in the Statement of Profit & Loss in the reporting period in which the exchange rates change.

**f. Inventories**

Items of Inventories are measured at lower of cost and net realizable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition. However the properties included in inventories have been shown at cost.

**g. Retirement Benefits**

The Company's obligation towards various employee benefits has been recognized as follows:

The employee has not completed its 5 years in existence; therefore the tenure of the employee is less than 5 years in the Company. On the basis of above reason no provision for the gratuity has been made by the company.

**h. Current and Deferred Tax Assets**

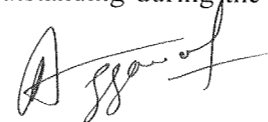
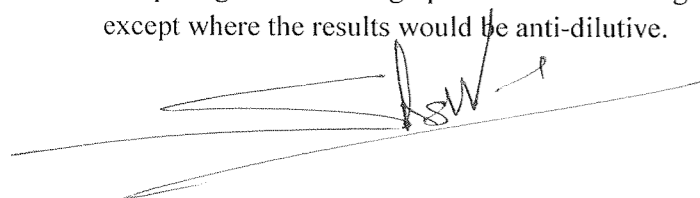
Income-tax expense comprises current tax and deferred tax, is included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdiction.

Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deffered tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date, the Company reassesses unrecognized deferred tax assets, if any

Current tax assets and current tax liabilities are offer when there is a legally enforceable right to set off the recognized amounts and there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

**i. Earning Per Share**

In determining the basic and dilutive earnings per share, the Company considers the net profit after tax and including the post-tax effect of any extra-ordinary items. The number of shares used in computing basic earnings per share is the weighted average of shares outstanding during the year, except where the results would be anti-dilutive.



**j. Provisions, contingencies**

A provision is recognized if, as a result of a past event, the Company has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is required.

**2. NOTES ON ACCOUNTS**

**a. Income Taxes**

**Current Taxes**

The Company does not have any taxable income for the year ended March 31, 2013 under the Income Tax Act, 1961. Accordingly, no provision for income tax has been made in these financial statements.

**Deferred Taxes**

No Provision for Deferred Taxes have been made.

**b. Earning & Expenditure in foreign currency**

	<b>Current Year</b>	<b>Previous Year</b>
Earning in foreign exchange	Nil	Nil
Outgoing in foreign exchange	Nil	Nil

**c. Contingent Liabilities**

As per the management estimate and belief there is no contingent liability as at 31.03.2013 (Previous Year Nil).

**d. Related Party Disclosure**

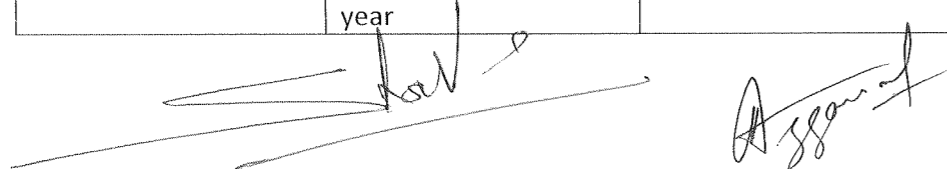
Related Party Disclosure in accordance with the Accounting Standards (AS-18) 'Related Party Disclosure', issued by the Institute of Chartered Accountants of India are as under:

**(i) Names of related parties and description of relationship:**

<b>S.No.</b>	<b>Name of the Party</b>	<b>Relationship</b>
1.	Mr. Prashant Aggarwal	Director
2.	Mr. Pranav Verma	Director's Relative

Following transactions were carried out with related party during the year under consideration:

<b>Name of the Related Party</b>	<b>Transactions</b>	<b>As at 31<sup>st</sup> March 2013</b>	<b>As at 31<sup>st</sup> March 2012</b>
Mr. Prashant Aggarwal	Loan taken		
	Opening Balance	61,60,000	61,00,000
	Loan taken during the year	-	60,000



	Loan repaid during the year	-	-
	Closing Balance	61,60,000	61,60,000
Mr. Pranav Verma	Loan taken		
	Opening Balance	39,650,000	23,400,000
	Loan taken during the year	-	16,250,000
	Loan repaid during the year	-	-
	Closing Balance	39,650,000	39,650,000

**e. Employee Benefit:**

The provisions of Provident Fund and ESI Act are not applicable to the Company.

**f. Auditors' Remuneration:**

	For 2012-13	For 2011-12
Audit Fees	Rs. 11236.00	Rs. 11236.00

- g.** In the opinion of the board of Directors, the value on realization of current assets, loans and advances in the ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.
- h.** Debit & credit balances of the parties are subject to confirmation from the respective parties; the responsibilities are lying with the management.
- i.** The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required.
- j.** No expenses have been admitted other than those reflected in financial Statements.
- m.** The Previous year figures have been regrouped, rearranged or recasted wherever considered necessary to make them comparable with those of current year.

For **C.S. VAIDYA & CO.**

Chartered Accountant  
(FRN No.: 88920)

(Chandra Shekhar Vaidya)  
Proprietor  
M. No. 88920  
Place: New Delhi  
Dated: 26.08.2014



For and on Behalf of the Board

Director

Director

Statement of Profit and Loss for the year ended 31st March, 2013

Particulars	Note No	2012-13	2011-12
I. Revenue from operations	7	-	-
II. Other Income	X	-	-
<b>III. Total Revenue</b>	<b>I+II</b>	<b>-</b>	<b>-</b>
IV. Expenses:			
Cost of materials consumed	X	-	-
Purchase of Stock-in-Trade	X	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	X	-	-
Employee benefit expense	X	-	-
Financial costs	X	-	-
Depreciation and amortization expense	X	-	-
Other expenses	8	29,946 99	28 185 95
<b>IV. Total Expenses</b>		<b>29,946 99</b>	<b>28 185 95</b>
<b>V. Profit before exceptional and extraordinary items and tax</b>	<b>III-IV</b>	<b>(29,946 99)</b>	<b>(28 185 95)</b>
VI. Exceptional Items		-	-
<b>VII. Profit before extraordinary items and tax</b>	<b>V-VI</b>	<b>(29,946 99)</b>	<b>(28 185 95)</b>
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax</b>	<b>VII-VIII</b>	<b>(29,946 99)</b>	<b>(28 185 95)</b>
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
<b>XI. Profit(Loss) from the period from continuing operations</b>	<b>VII-VIII</b>	<b>(29,946 99)</b>	<b>(28 185 95)</b>
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
<b>XIV. Profit/(Loss) from Discontinuing operations</b>	<b>XII-XIII</b>	<b>-</b>	<b>-</b>
<b>XV. Profit/(Loss) for the period</b>	<b>XI+XIV</b>	<b>(29,946 99)</b>	<b>(28 185 95)</b>
XVI. Earning per equity share:			
(1) Basic		(0.30)	(0.28)
(2) Diluted		(0.30)	(0.28)
Significant Accounting Policies Notes on financial Statements	9		

As per our Report of even date

For C S VAIDYA & CO.  
Chartered Accountants

*Charan Chandra Vaidya*  
 C S VAIDYA  
 Proprietor  
 M.No. : 88920



Place : Delhi  
Date : 02.09.2013

For and on behalf of the Board

*[Signature]*  
Director

*[Signature]*  
Director

7. REVENUE FROM OPERATIONS

Particulars	2012-13	2011-12
	Amount	Amount
Sale of products	-	-
Income from services	-	-
Other operating revenues	-	-
Less:		
Excise duty	-	-
<b>Total</b>	-	-

8. OTHER EXPENSES

Particulars	2012-13	2011-12
	Amount	Amount
<b>Administrative and other Expenses</b>		
Payments to Auditors	11,236.00	11,236.00
ROC Filing Fees	300.00	5,700.00
Bank Charges	18,410.99	11,249.95
<b>Total</b>	29,946.99	28,185.95

PAYMENT TO AUDITORS

Particulars	2012-13	2011-12
	Amount	Amount
a. auditor	11,236.00	11,236.00
b. for taxation matters		
c. for company law matters		
d. for management services		
e. for other services		
f. for reimbursement of expenses		
<b>Total</b>	11,236.00	11,236.00

RELATED PARTY DISCLOSURE

List of Related Parties, relationship and Transactions during the year

Name of related party	Amount	Nature	Relationship
Mr. Pranav Verma	39,650,000.00	Unsecured loan	Director's Relative
Mr. Prashant Aggarwal	6,160,000.00	Unsecured loan	Director
	45,810,000.00		



Balance Sheet as at 31st March, 2013

Particulars	Note No	31.3.2013		31.3.2012	
<b>I. EQUITY AND LIABILITIES</b>					
<b>(1) Shareholder's Funds</b>					
(a) Share Capital	1	100,000.00		100,000.00	
(b) Reserves and Surplus	2	(203,530.55)		(173,583.56)	
(c) Money received against share warrants		-	(103,530.55)	-	(73,583.56)
<b>(2) Share application money pending allotment</b>			25,000.00		
<b>(3) Non-Current Liabilities</b>					
(a) Long-term borrowings	3	45,810,000.00		45,810,000.00	
(b) Deferred tax liabilities (Net)	X	-		-	
(c) Other Long term liabilities	X	-		-	
(d) Long term provisions	X	-	45,810,000.00	-	45,810,000.00
<b>(4) Current Liabilities</b>					
(a) Short-term borrowings	X	-		-	
(b) Trade payables	X	-		-	
(c) Other current liabilities	4	39,502.00		27,966.00	
(d) Short-term provisions	X	-	39,502.00	-	27,966.00
<b>Total</b>			45,770,971.45		45,764,382.44
<b>II. ASSETS</b>					
<b>(1) Non-current assets</b>					
(a) Fixed assets	5	45,751,500.00		43,200,000.00	
(i) Tangible assets		-		-	
(ii) Intangible assets		-		-	
(iii) Capital work-in-progress		-		-	
(iv) Intangible assets under development		-		-	
(b) Non-current investments	X	-		-	
(c) Deferred tax assets (net)	X	-		-	
(d) Long term loans and advances	X	-		-	
(e) Other non-current assets	X	-	45,751,500.00	-	43,200,000.00
<b>(2) Current assets</b>					
(a) Current investments	X	-		-	
(b) Inventories	X	-		-	
(c) Trade receivables	X	-		-	
(d) Cash and cash equivalents	6	19,471.45		2,564,382.44	
(e) Short-term loans and advances	X	-		-	
(f) Other current assets	X	-	19,471.45	-	2,564,382.44
<b>Total</b>			45,770,971.45		45,764,382.44
Significant Accounting Policies	9				
Notes on financial Statements					

As per our Report of even date

For C S VAIDYA & CO.  
Chartered Accountants

C S VAIDYA  
Proprietor  
M.No. : 88920

Place : Delhi  
Date : 02.09.2013



For and on behalf of the Board

Director

Director

Statement of Profit and Loss for the year ended 31st March, 2013

Particulars	Note No	2012-13	2011-12
I. Revenue from operations	7	-	-
II. Other Income	X	-	-
<b>III. Total Revenue</b>	<b>I+II</b>	<b>-</b>	<b>-</b>
IV. Expenses:			
Cost of materials consumed	X	-	-
Purchase of Stock-in-Trade	X	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	X	-	-
Employee benefit expense	X	-	-
Financial costs	X	-	-
Depreciation and amortization expense	X	-	-
Other expenses	8	29,946.99	28,185.95
<b>IV. Total Expenses</b>		<b>29,946.99</b>	<b>28,185.95</b>
<b>V. Profit before exceptional and extraordinary items and tax</b>	<b>III-IV</b>	<b>(29,946.99)</b>	<b>(28,185.95)</b>
VI. Exceptional Items		-	-
<b>VII. Profit before extraordinary items and tax</b>	<b>V-VI</b>	<b>(29,946.99)</b>	<b>(28,185.95)</b>
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax</b>	<b>VII-VIII</b>	<b>(29,946.99)</b>	<b>(28,185.95)</b>
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
<b>XI. Profit(Loss) from the period from continuing operations</b>	<b>VII-VIII</b>	<b>(29,946.99)</b>	<b>(28,185.95)</b>
XII. Profit(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
<b>XIV. Profit(Loss) from Discontinuing operations</b>	<b>XII-XIII</b>	<b>-</b>	<b>-</b>
<b>XV. Profit(Loss) for the period</b>	<b>XI+XIV</b>	<b>(29,946.99)</b>	<b>(28,185.95)</b>
XVI. Earning per equity share:			
(1) Basic		(0.30)	(0.28)
(2) Diluted		(0.30)	(0.28)
Significant Accounting Policies Notes on financial Statements	9		

As per our Report of even date

For C S VAIDYA & CO.  
Chartered Accountants

*Chandha Shekhar Vaidya*  
C S VAIDYA  
Proprietor  
M.No. : 88920

Place : Delhi  
Date : 02.09.2013

For and on behalf of the Board

*SV*  
*X*  
Director

*PA*  
*X*  
Director



Notes on Financial Statements for the Year ended 31.3.2013

Previous year figures have been regrouped/re-classified, wherever necessary to conform to current year presentation .

1. SHARE CAPITAL

Share Capital	31.3.2013		31.3.2012	
	Number	Amount	Number	Amount
<b>Authorised</b> Equity Shares of Rs.10/- each	100,000	1,000,000.00	100,000	1,000,000.00
<b>Issued</b> Equity Shares of Rs.10/- each	10,000	100,000.00	10,000	100,000.00
<b>Subscribed &amp; Paid up</b> Equity Shares of Rs.10/- each fully paid	10,000	100,000.00	10,000	100,000.00
<b>Subscribed but not fully Paid up</b> Equity Shares of Rs.10/- each not fully paid	-	-	-	-
<b>Total</b>	10,000	100,000.00	10,000	100,000.00

1.2. The reconciliation of the number of shares outstanding is set out below :-

Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	10,000	100,000
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	10,000	100,000

1.3. The detail of shareholders holding more than 5% shares :-

Name of Shareholder	31.3.2013		31.3.2012	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr. Prashant Aggarwal	1,250	12.50%	1,250	12.50%
Mr. Munish Kher	1,250	12.50%	1,250	12.50%
Mr. Pranav Verma	5,000	50.00%	5,000	50.00%
Mrs. Romila Verma	2,500	25.00%	2,500	25.00%
<b>Total</b>	10,000	100.00%	10,000	100%

1.4. Change in capital for the period of 5 yrs immediately preceding the date as at which the Balance Sheet is prepared due to :-

Particulars	Year (Aggregate No. of Shares)				
	31.3.09	31.3.10	31.3.11	31.3.2012	31.3.2013
<b>Equity Shares :</b>					
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-

1.5. Details of Unpaid calls relating to :-

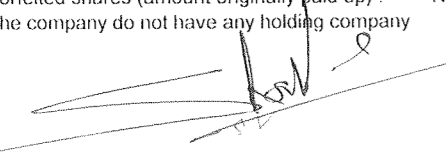
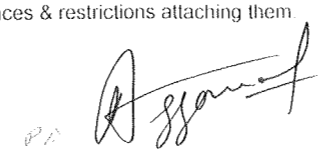
Unpaid Calls	Amount
By Directors	-
By Officers	-

1.6. The company do not have any preference shares capital

1.7. All equity shares of the company rank parri passu with regards to the rights, preferences & restrictions attaching them.

1.8. Forfeited shares (amount originally paid up) : NIL

1.9. The company do not have any holding company

2. RESERVES & SURPLUS

Particulars	31.3.2013	31.3.2012
	Amount	Amount
<b>A. Surplus</b>		
Opening balance	(173,583.56)	(145,397.61)
(+) Net Profit/(Net Loss) For the current year	(29,946.99)	(28,185.95)
(+) Transfer from Reserves	-	-
(-) Proposed Dividends/Interim Dividends	-	-
(-) prov for tax for prvs years	-	-
(-) Transfer to Reserves	-	-
Closing Balance	<b>(203,530.55)</b>	<b>(173,583.56)</b>
<b>Total</b>	<b>(203,530.55)</b>	<b>(173,583.56)</b>

3. LONG TERM BORROWINGS

Particulars	31.3.2013	31.3.2013	31.3.2012	31.3.2012
	Non current Amount	Current Amount	Non current Amount	Current Amount
<b>A. Unsecured</b>				
a. Term Loans - banks	-	-	-	-
- other parties	-	-	-	-
b. Loans and advances from related parties	45,810,000.00	-	45,810,000.00	-
c. Other loans and advances (specify nature)	-	-	-	-
<b>Total</b>	<b>45,810,000.00</b>	<b>-</b>	<b>45,810,000.00</b>	<b>-</b>
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to above				
1. Period of default	-	-	-	-
2. Amount	-	-	-	-
<b>Total Long Term Borrowings</b>	<b>45,810,000.00</b>	<b>-</b>	<b>45,810,000.00</b>	<b>-</b>

3.1. Loans and advances from related parties : Includes Unsecured loan taken from Directors of the company

4. OTHER CURRENT LIABILITIES

Particulars	31.3.2013	31.3.2012
	Amount	Amount
(a) Current maturities of long-term debt (refer Note No. 3)	-	-
(b) Interest accrued but not due on borrowings	-	-
(c) Interest accrued and due on borrowings	-	-
(d) Income received in advance	-	-
(e) Other payables *	39,502.00	27,966.00
<b>Total</b>	<b>39,502.00</b>	<b>27,966.00</b>

6. CASH AND CASH EQUIVALENTS

Particulars	31.3.2013	31.3.2012
	Amount	Amount
a. Balances with banks*	9,843.45	28,254.44
b. Cheques, drafts on hand	-	2,533,000.00
c. Cash on hand*	9,628.00	3,128.00
d. Others (specify nature)	-	-
<b>Total</b>	<b>19,471.45</b>	<b>2,564,382.44</b>

*[Handwritten signature]*

*[Handwritten signature]*

5. FIXED ASSETS

Particulars	Gross Block			Accumulated Depreciation			Net Block				
	Balance as at 1.4.12	Additions/ (Disposals)	Acquired through business combinations	Revaluations/ (Impairments)	Balance as at 1.4.12	Depreciation for the year	Adjustment due to revaluations	On disposals	Balance as at 31.3.13	Balance as at 31.3.12	Rate of depreciation
<b>A Tangible Assets</b>											
<b>OWN ASSETS :</b>											
Land (Plot at Gurgaon)	43,200,000.00	2,651,500.00	-	-	45,751,500.00	-	-	-	45,751,500.00	43,200,000.00	
Buildings	-	-	-	-	-	-	-	-	-	-	
Plant and Equipment	-	-	-	-	-	-	-	-	-	-	
Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-	
Vehicles	-	-	-	-	-	-	-	-	-	-	
Office equipment	-	-	-	-	-	-	-	-	-	-	
Computers	-	-	-	-	-	-	-	-	-	-	
Others (specify nature)	-	-	-	-	-	-	-	-	-	-	
<b>Sub-Total</b>	<b>43,200,000.00</b>	<b>2,651,500.00</b>	<b>-</b>	<b>-</b>	<b>45,751,500.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45,751,500.00</b>	<b>43,200,000.00</b>	
<b>LEASED ASSETS :</b>											
Plant and Equipment	-	-	-	-	-	-	-	-	-	-	
Others (specify nature)	-	-	-	-	-	-	-	-	-	-	
<b>Sub-Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total A</b>	<b>43,200,000.00</b>	<b>2,651,500.00</b>	<b>-</b>	<b>-</b>	<b>45,751,500.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45,751,500.00</b>	<b>43,200,000.00</b>	
<b>B Intangible Assets</b>											
Goodwill	-	-	-	-	-	-	-	-	-	-	
Others (specify nature)	-	-	-	-	-	-	-	-	-	-	
<b>Total B</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total A+B</b>	<b>43,200,000.00</b>	<b>2,651,500.00</b>	<b>-</b>	<b>-</b>	<b>45,751,500.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45,751,500.00</b>	<b>43,200,000.00</b>	
<b>PREVIOUS YEAR</b>	<b>-</b>	<b>43,200,000.00</b>	<b>-</b>	<b>-</b>	<b>43,200,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,200,000.00</b>	<b>-</b>	
<b>C Capital Work In Progress</b>											
<b>D Intangible assets under Development</b>											


7. REVENUE FROM OPERATIONS

Particulars	2012-13	2011-12
	Amount	Amount
Sale of products		
Income from services		
Other operating revenues		
Less:		
Excise duty		
<b>Total</b>		

8. OTHER EXPENSES

Particulars	2012-13	2011-12
	Amount	Amount
<b>Administrative and other Expenses</b>		
Payments to Auditors	11,236.00	11,236.00
ROC Filing Fees	300.00	5,700.00
Bank Charges	18,410.99	11,249.95
<b>Total</b>	<b>29,946.99</b>	<b>28,185.95</b>

PAYMENT TO AUDITORS

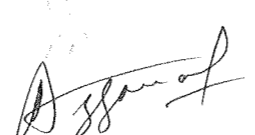
Particulars	2012-13	2011-12
	Amount	Amount
a. auditor	11,236.00	11,236.00
b. for taxation matters		
c. for company law matters		
d. for management services		
e. for other services		
f. for reimbursement of expenses		
<b>Total</b>	<b>11,236.00</b>	<b>11,236.00</b>

RELATED PARTY DISCLOSURE

List of Related Parties, relationship and Transactions during the year

Name of related party	Amount	Nature	Relationship
Mr. Pranav Verma	39,650,000.00	Unsecured loan	Director's Relative
Mr. Prashant Aggarwal	6,160,000.00	Unsecured loan	Director
	45,810,000.00		





# ALICE TECHNOLOGIES PRIVATE LIMITED

Regd. Office: F-23/2, Okhla Industrial Area, Phase-II, New Delhi-110020

## Notes to financial statements for the year ended 31 March 2013

### I. SIGNIFICANT ACCOUNTING POLICIES

#### a. Basis of preparation of financial statements

These financial statements have been prepared and presented on the accrual basis of accounting and comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 issued by the Central Government the relevant provisions of the Companies Act, 1956 and other accounting principles generally accepted in India, to the extent applicable. The financial statements are presented in Indian rupees. The financial statements have been prepared under the historical cost convention on accrual basis.

#### b. Revenue recognition

All expenses and income to the extent considered payable and receivable respectively unless specifically stated be otherwise, are accounted for on mercantile basis.

#### c. Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amount of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

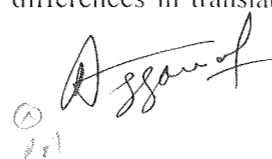
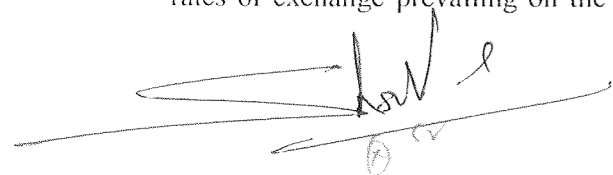
#### d. Fixed assets and depreciation

Fixed assets are stated at the acquisition cost less accumulated depreciation and impairment loss, if any. Cost includes inward freight, duties, taxes and incidental expenses related to acquisition and installation incurred up to the date of commissioning of assets. Fixed assets are further regrouped as tangible assets and intangible fixed assets.

Depreciation on fixed assets is provided on written down value method. The rates of depreciation prescribed under Income Tax Act, 1961 are considered as the minimum rates. Depreciation for assets purchase/sold during a period is proportionately charged.

#### e. Foreign Exchange Transactions

The Company accounts for effects of differences in foreign exchange rates in accordance with Accounting Standard -11, prescribed by the Companies (Accounting Standards) Rules, 2006. Foreign currency transactions are recorded at the rates of exchange prevailing on the on the date of the transactions. Monetary foreign currency assets and liabilities are translated into Indian Rupees at the rates of exchange prevailing on the Balance Sheet date. The differences in translation of monetary



assets and liabilities and realized gains and losses on foreign exchange transactions are recognized in the Statement of profit and Loss.

In respect of foreign exchange forward contracts taken by the Company to hedge existing assets/liabilities, the premium or discount arising at the inception of a foreign exchange forward contract is amortized as expense or income over the life of the contract. Exchange differences on such contracts are recognized in the Statement of Profit & Loss in the reporting period in which the exchange rates change.

**f. Inventories**

Items of Inventories are measured at lower of cost and net realizable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition. However the properties included in inventories have been shown at cost.

**g. Retirement Benefits**

The Company's obligation towards various employee benefits has been recognized as follows:

The employee has not completed its 5 years in existence; therefore the tenure of the employee is less than 5 years in the Company. On the basis of above reason no provision for the gratuity has been made by the company.

**h. Current and Deferred Tax Assets**

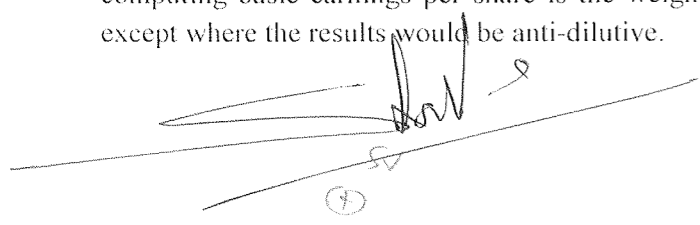
Income-tax expense comprises current tax and deferred tax, is included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdiction.

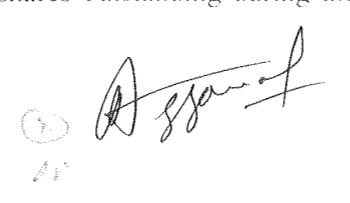
Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. the Company reassesses unrecognized deferred tax assets, if any

Current tax assets and current tax liabilities are offer when there is a legally enforceable right to set off the recognized amounts and there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

**i. Earning Per Share**

In determining the basic and dilutive earnings per share, the Company considers the net profit after tax and including the post-tax effect of any extra-ordinary items. The number of shares used in computing basic earnings per share is the weighted average of shares outstanding during the year. except where the results would be anti-dilutive.





**j. Provisions, contingencies**

A provision is recognized if, as a result of a past event, the Company has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is required.

**2. NOTES ON ACCOUNTS**

**a. Income Taxes**

**Current Taxes**

The Company does not have any taxable income for the year ended March 31, 2013 under the Income Tax Act, 1961. Accordingly, no provision for income tax has been made in these financial statements.

**Deferred Taxes**

No Provision for Deferred Taxes have been made.

**b. Earning & Expenditure in foreign currency**

	Current Year	Previous Year
Earning in foreign exchange	Nil	Nil
Outgoing in foreign exchange	Nil	Nil

**c. Contingent Liabilities**

As per the management estimate and belief there is no contingent liability as at 31.03.2013 (Previous Year Nil).

**d. Related Party Disclosure**

Related Party Disclosure in accordance with the Accounting Standards (AS-18) 'Related Party Disclosure', issued by the Institute of Chartered Accountants of India are as under:

**(i) Names of related parties and description of relationship:**

S.No.	Name of the Party	Relationship
1.	Mr. Prashant Aggarwal	Director
2.	Mr. Pranav Verma	Director's Relative

Following transactions were carried out with related party during the year under consideration:

Name of the Related Party	Transactions	As at 31 <sup>st</sup> March 2013	As at 31 <sup>st</sup> March 2012
Mr. Prashant Aggarwal	Loan taken		
	Opening Balance	61,60,000	61,00,000
	Loan taken during the year	-	60,000



	Loan repaid during the year	-	-
	Closing Balance	61,60,000	61,60,000
Mr. Pranav Verma	Loan taken		
	Opening Balance	39,650,000	23,400,000
	Loan taken during the year	-	16,250,000
	Loan repaid during the year	-	-
	Closing Balance	39,650,000	39,650,000

**e. Employee Benefit:**

The provisions of Provident Fund and ESI Act are not applicable to the Company.

**f. Auditors' Remuneration:**

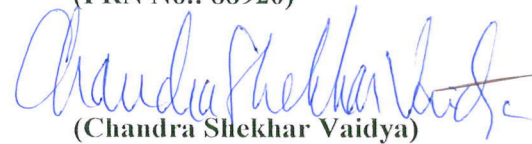
	For 2012-13	For 2011-12
Audit Fees	Rs. 11236.00	Rs. 11236.00

- g. In the opinion of the board of Directors, the value on realization of current assets, loans and advances in the ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.
- h. Debit & credit balances of the parties are subject to confirmation from the respective parties; the responsibilities are lying with the management.
- i. The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required.
- j. No expenses have been admitted other than those reflected in financial Statements.
- m. The Previous year figures have been regrouped, rearranged or recasted wherever considered necessary to make them comparable with those of current year.

For C.S. VAIDYA & CO.

For and on Behalf of the Board

Chartered Accountant  
(FRN No.: 88920)

  
(Chandra Shekhar Vaidya)

Proprietor  
M. No. 88920

Place: New Delhi  
Dated: 26.08.2014

  
Director

  
Director