

## BIOTIC WASTE LIMITED

(Formerly known as Biotic Waste Private Limited and  
Vulcan Waste Management Private Limited)

Regd. Office: 725, Pace City-II, Sector-37, Gurgaon, Haryana-122004

CIN: U90000HR2009PLC038942

Email Id: info@biotic.co.in Contact No.:0124-2370704

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF BIOTIC WASTE LIMITED HELD ON 17<sup>th</sup> AUGUST 2018 AT REGISTERED OFFICE OF THE COMPANY AT 725, PACE CITY-II, SECTOR-37, GURGAON, HARYANA -122004 AT 10.00 AM.

### CONSTITUTION OF INITIAL PUBLIC OFFERING COMMITTEE (IPO COMMITTEE):

“RESOLVED THAT the Board hereby constitute and appoint a Committee of the Board of Directors, names as “Initial Public Offering Committee” or “IPO Committee” consisting of the following directors of the Company:

#### Committee Members:

Sr. No	Name	Designation	Position in IPO Committee
1	Mr. Tushankur Saroha	CFO & Whole Time Director	Chairman
2	Mr. Tarun Munjal	Independent Director	Member
3	Mr. Pranav Tripathi	Managing Director	Member

RESOLVED FURTHER THAT IPO Committee shall have the following Rules for its working:

▪ **Chairman of the Committee:**

In the absence of the Chairman of the IPO Committee from the meeting, the members of the IPO Committee shall elect one of its members as the Chairman of that Committee meeting.

▪ **Quorum:** The Quorum for the committee meeting shall be the presence of any 2 (two) of the members.

▪ **Decision & Voting Power:**

All the decision of the committee shall be taken by vote of majority. Members of the committee shall be entitled to vote, in case of equality. The Chairman shall have one casting vote.

The Secretary and Chief Financial Officer of the Company shall attend and participate at but shall not have the right to vote.

▪ **Responsibility of Committee:**

The IPO Committee exercises powers in relation to the matters listed below:

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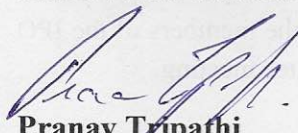
1. the IPO Committee has been constituted to decide the terms and conditions of the Issue, finalisation and filing of the Draft Red Herring Prospectus and this Red Herring Prospectus with SEBI, the Stock Exchanges and other regulatory bodies as may be required;
2. handle all matter relating to appointment of intermediaries and advisors in relation to the IPO;
3. deciding on allocation of the equity shares to specific categories of persons;
4. opening of bank accounts, securities account, escrow or custodian accounts, submitting applications and seeking listing of Equity Shares with the Stock Exchanges;
5. determining and finalising the price band, bid opening and closing date of this Issue, approving and finalising the 'Basis of Allocation';
6. determining the price at which the Equity Shares are to be offered to the investors;
7. settling difficulties and doubts arising in relation to the IPO;
8. empowering the authorized officers to enter into and execute any agreements or arrangements in relation to the IPO; and
9. carry out all acts and take all decisions as may be necessary for the purposes of the IPO and listing.

**RESOLVED FURTHER THAT** any director, the Chief Financial Officer or the Company Secretary of the Company be and are hereby are severally authorised to do all such acts, deeds and things which may be necessary for giving effect to this resolution.

**RESOLVED FURTHER THAT** a certified true copy of the resolution be provided to such authorities or any other parties as and when necessary, under the signature of any Director or Company secretary of the Company”

## Certified True Copy

For and on behalf of  
Biotic Waste Limited



**Pranav Tripathi**  
Managing Director  
DIN: 00423656

Add: D-243 1B, Country Club, Anupam Garden,  
Neb Sarai, Maidan Garhi, IGNOU, South Delhi 110068

**Date:** 17/08/2018

**Place:** Gurgaon