

BIOTIC WASTE LIMITED

(Formerly known as Biotic Waste Private Limited and
Vulcan Waste Management Private Limited)

Regd. Office: 725, Pace City-II, Sector-37, Gurgaon, Haryana-122004

CIN: U90000HR2009PLC038942

Email Id: info@biotic.co.in Contact No.:0124-2370704

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF BIOTIC WASTE LIMITED HELD ON 17th AUGUST 2018 AT REGISTERED OFFICE OF THE COMPANY AT 725, PACE CITY-II, SECTOR-37, GURGAON, HARYANA -122004 AT 10.00 AM.

CONSTITUTION OF AUDIT COMMITTEE

RESOLVED THAT in pursuance of the provisions of Section 177 of the Companies Act 2013, a committee of the board of directors be and is hereby constituted to be called as "Audit Committee" with the following members:

Committee Members:

Sr. No	Name	Designation	Position in Audit Committee
1	Mr. Tarun Munjal	Independent Director	Chairman
2	Mr. Tushankur Saroha	CFO & Whole Time Director	Member
3.	Mr. Jaswant Singh Rawat	Independent Director	Member
4.	Mr. Sanchit Nigam	Company Secretary	Secretary

RESOLVED FURTHER THAT any member of the committee may be removed or replaced at any time by the board. Any member of this committee ceasing to be a director shall also be ceased to be a member of the Audit committee.

RESOLVED FURTHER THAT the member of this committee shall elect a chairperson among themselves.

RESOLVED FURTHER THAT the committee be and is hereby vested with the following roles and responsibilities:

- (i) the recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- (ii) review and monitor the auditor's independence and performance, and effectiveness of audit process;
- (iii) examination of the financial statement and the auditors' report thereon;
- (iv) approval or any subsequent modification of transactions of the company with related parties;

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- (v) scrutiny of inter-corporate loans and investments;
- (vi) valuation of undertakings or assets of the company, wherever it is necessary;
- (vii) evaluation of internal financial controls and risk management systems;
- (viii) monitoring the end use of funds raised through public offers and related matters.
- (ix) any other responsibility as may be assigned by the board from time to time.

RESOLVED FURTHER THAT any director, the Chief Financial Officer or the Company Secretary of the Company be and are hereby are severally authorised to do all such acts, deeds and things which may be necessary for giving effect to this resolution.

RESOLVED FURTHER THAT a certified true copy of the resolution be provided to such authorities or any other parties as and when necessary, under the signature of any Director or Company secretary of the Company”

Certified True Copy

For and on behalf of
Biotic Waste Limited


Pranav Tripathi
Managing Director

DIN: 00423656

Add: D-243 1B, Country Club, Anupam Garden,
Neb Sarai, Maidan Garhi, IGNOU, South Delhi 110068

Date: 17/08/2018

Place: Gurgaon